

14 pages

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IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF CALIFORNIA
SACRAMENTO DIVISION

In re:

JOHN D. REYNEN and JUDITH M. REYNEN,
Debtors.

Case No.: 08-25145

Chapter 11

MLG-022

In re:

CHRISTO BARDIS and SARA BARDIS,
Debtors.

Case No.: 08-34878

Chapter 11

MHK-009

**EXHIBIT F TO DISCLOSURE STATEMENT
FOR DEBTORS' FIRST AMENDED JOINT PLAN OF REORGANIZATION**

(February 2009 Monthly Operating Report for Bardis Estate)

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EXHIBIT F TO DISCLOSURE STATEMENT
23513/20014

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF CALIFORNIA**

FILED
March 18, 2009
CLERK, U.S. BANKRUPTCY COURT
EASTERN DISTRICT OF CALIFORNIA

0001718184

In re: Christo D. Bardis
Sara Bardis

Case No. 2008-34878

**CHAPTER 11
MONTHLY OPERATING REPORT
(SMALL REAL ESTATE/INDIVIDUAL CASE)**

SUMMARY OF FINANCIAL STATUS

MONTH ENDED: 02/28/09

PETITION DATE: 10/15/08

1. Debtor in possession (or trustee) hereby submits this Monthly Operating Report on the Accrual Basis of accounting (or if checked here the Office of the U.S. Trustee or the Court has approved the Cash Basis of Accounting for the Debtor).
Dollars reported in \$1

2. **Asset and Liability Structure**

- a. Current Assets
- b. Total Assets
- c. Current Liabilities
- d. Total Liabilities

	<u>End of Current Month</u>	<u>End of Prior Month</u>	<u>As of Petition Filing</u>
a. Current Assets	\$32,748,904	\$211,908	
b. Total Assets	\$40,752,880	\$40,823,708	
c. Current Liabilities	\$0	\$0	
d. Total Liabilities	\$867,416,633	\$867,417,384	\$867,419,911

3. **Statement of Cash Receipts & Disbursements for Month**

- a. Total Receipts
- b. Total Disbursements
- c. Excess (Deficiency) of Receipts Over Disbursements (a - b)
- d. Cash Balance Beginning of Month
- e. Cash Balance End of Month (c + d)

	<u>Current Month</u>	<u>Prior Month</u>	<u>Cumulative (Case to Date)</u>
a. Total Receipts	\$32,742,031	\$148,223	\$32,890,254
b. Total Disbursements	\$205,035	\$203,673	\$408,708
c. Excess (Deficiency) of Receipts Over Disbursements (a - b)	\$32,536,996	(\$55,450)	\$32,481,546
d. Cash Balance Beginning of Month	\$212,609	\$268,059	\$268,059
e. Cash Balance End of Month (c + d)	\$32,749,605	\$212,609	\$32,749,605

4. **Profit/(Loss) from the Statement of Operations**

5. **Account Receivables (Pre and Post Petition)**

6. **Post-Petition Liabilities**

7. **Past Due Post-Petition Account Payables (over 30 days)**

	<u>Current Month</u>	<u>Prior Month</u>	<u>Cumulative (Case to Date)</u>
	N/A	N/A	N/A
	\$0	\$0	\$0
	\$0	\$0	\$0
	\$0	\$0	\$0

At the end of this reporting month:

- | | | |
|--|------------|-----------|
| 8. Have any payments been made on pre-petition debt, other than payments in the normal course to secured creditors or lessors? (if yes, attach listing including date of payment, amount of payment and name of payee) | <u>Yes</u> | <u>No</u> |
| 9. Have any payments been made to professionals? (if yes, attach listing including date of payment, amount of payment and name of payee) | | X |
| 10. If the answer is yes to 8 or 9, were all such payments approved by the court? | | X |
| 11. Have any payments been made to officers, insiders, shareholders, relatives? (if yes, attach listing including date of payment, amount and reason for payment, and name of payee) | X | |
| 12. Is the estate insured for replacement cost of assets and for general liability? | X | |
| 13. Are a plan and disclosure statement on file? | X | |
| 14. Was there any post-petition borrowing during this reporting period? | | X |
| 15. Check if paid: Post-petition taxes _____ ; U.S. Trustee Quarterly Fees _____ ; Check if filing is current for: Post-petition tax reporting and tax returns: _____ . (Attach explanation, if post-petition taxes or U.S. Trustee Quarterly Fees are not paid current or if post-petition tax reporting and tax return filings are not current.) | | |

I declare under penalty of perjury I have reviewed the above summary and attached financial statements, and after making reasonable inquiry believe these documents are correct.

Date: 3/16/2009 0:00

s/Christo D. Bardis s/ Sara Bardis
Responsible Individual

Christo D. Bardis
Sara Bardis

Case No. 2008-34878
February 28, 2009

SUMMARY OF FINANCIAL STATUS

Question 11

02/13/09 check # 1008 was issued to Katherine Bardis for \$1000

Monthly allowance for our daughter while she is attending college

QCGL340
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Cur. Period: 02/09
Sel. Period: 02/09

BALANCE SHEET
CHRISTO & SARA BARDIS
CHAPTER 11 DEBTOR - IN-POSSESSION
As of
FEBRUARY 28 2009

PAGE 1
SYSTEM DATE: 03/16/2009
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ACCOUNT	ENDING BALANCE	TOTAL
1000-000 ***ASSETS***		
1001-000 CASH		
1002-000 CASH DEBTOR IN POSSESSION ACT	24,802.58	
1003-000 CASH IN UNION BANK	32,724,101.70	
1004-000 TOTAL CASH ACCOUNTS	32,748,904.28	
1005-000 REAL & PERSONAL PROPERTY		
1005-500 REAL PROPERTY		
1006-000 11375 HUNTINGTON VILLAGE	550,000.00	
1007-000 7551 COASTAL VIEW	2,300,000.00	
1008-000 MCGREGOR PROPERTY	569,400.00	
1009-000 HOME IN GREECE	100,000.00	
1010-000 15382 ABIERTO DRIVE	105,000.00	
1020-000 TOTAL REAL PROPERTY	36,373,304.28	
1025-000 PERSONAL PROPERTY		
1026-000 CASH ON HAND	700.00	
1028-000 FAR EAST NATIONAL BANK	6,200.00	
1033-000 DEPOSIT - 1502 BONIFACIO	8,500.00	
1034-000 HOUSEHOLD GOODS-BONIFACIO	117,500.00	
1035-000 HOUSEHOLD GOODS-HUNTINGTON VIL	7,500.00	
1036-000 BOOKS,PICTURES,ART-BONIFACIO	350,000.00	
1037-000 WEARING APPARAL-BONIFACIO	5,000.00	
1038-000 WEARING APPARAL-HUNTINGTON VIL	5,000.00	
1039-000 FURS AND JEWELRY-BONIFACIO		
1039-100 ANTIQUE NECKLACE	10,000.00	
1039-150 BLACK PEARLS	4,000.00	
1039-200 ENGAGEMENT RING	10,000.00	
1039-250 EARINGS	3,000.00	
1039-300 ROLEX WATCH (HIS)	4,000.00	
1039-350 COSTUME JEWELRY	10,000.00	
1039-400 DIAMOND BRACELET	3,500.00	
1039-450 DIAMOND NECKLACE	12,500.00	
1039-500 ROLEX WATCH (HERS)	12,500.00	
1039-550 WATCHES (HIS)	2,500.00	
1039-600 FURS	3,000.00	
1040-000 FIREARMS AND SPORTS-HUNT VILL	2,000.00	
1041-000 IRA ACCOUNT - 0288	5,000.00	
1042-000 IRA ACCOUNT - 0270	5,000.00	
1090-000 TOTAL PERSONAL PROPERTY	587,400.00	
1100-000 PARTNERSHIPS & JOINT VENTURES		
1101-000 1215 D STRRET	25,000.00	
1102-000 2517 C STREET	94,171.00	
1103-000 ANTELOPE GREENS JOINT VENTURE	210,366.00	
1104-500 BUILDCO	116,277.59	
1105-000 C&S PARTNERSHIP	243,750.00	
1106-000 CASTLE PARK, LLC	150,000.00	
1109-000 FRICOT CITY JV	20,000.00	
1126-000 CAMBRIDGE ANATOLIA LP	200,000.00	
1133-000 CH LOOMIS LP	100,000.00	
1197-000 REYNEN & BARDIS GILLAM MEADOWS	75,000.00	
1227-000 TOWNSQUARE ASSOCAITES MILLBREA	250,000.00	
1299-000 TOTAL PARTNERSHIP & JV'S	1,484,564.59	
1300-000 OTHER INTERESTS		
1400-000 2007 FEDERAL TAX RETURN	1,975,898.30	
1401-000 BARDIS V CAPITAL RACING RECOVE	150,000.00	
1501-000 PORSCHE CAYENNE	15,903.00	
1502-000 2001 LEXUS LX470	15,810.00	
1503-000 1984 MERCEDES BENZ	10,000.00	
1510-000 OFFICE EQUIPMENT	2,500.00	
1525-000 MONTEREY PENN CLUB MEMBERSHIP	112,500.00	
1526-000 DEL PASO CLUB MEMBERSHIP	25,000.00	
1599-000 TOTAL OTHER	2,307,611.30	
1800-000 TOTAL PERSONAL PROPERTY	4,379,575.89	
1900-000 TOTAL ALL ASSETS	40,752,880.17	

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BALANCE SHEET
CHRISTO & SARA BARDIS
CHAPTER 11 DEBTOR -IN-POSSESSION
As of
FEBRUARY 28 2009

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SYSTEM DATE: 03/16/2009
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PROJECT SQ FT 0
PROJECT UNITS 0

ACCOUNT	ENDING BALANCE	TOTAL
2000-000 ***LIABILITIES***		
2100-000 CREDITORS HOLDING SECURED CLMS		
2101-000 ANGELO TSAKOPOULOS	6,594,000.00	
2102-000 JG SILVER OAK, LLC	3,520,000.00	
2103-000 VILLAGE INVESTMENT PARTNERS	4,973,466.00	
2104-000 WACHOVIA HUNTINGTON VILLAGE	416,866.04	
2105-000 WACHOVIA 7551 COASTAL VIEW	2,366,868.00	
2106-000 PAC CAPITAL (MCGREGOR)	739,105.00	
2199-000 TOTAL CREDITORS SECURED CLAIMS	18,610,305.04	
2200-000 CREDITORS - UNSECURED PRIORITY		
2201-000 INTERNAL REVENUE SERVICE	3,649,076.00	
2202-000 STATE OF CA BOARD OF EQUALIZAT	21,683.00	
2203-000 STATE OF CA FRANCHISE TAX BOAR	763,520.00	
2299-000 TOTAL CREDITORS-SECURED CLAIMS	4,434,279.00-	
2300-000 CREDITORS-UNSEC NONPRIORITY		
2301-000 AKT WEST VALLEY INVESTORS	567,294.00	
2302-000 BANK OF SACRAMENTO 00001117	425,000.00	
2303-000 FRANK STATHOS	12,029,333.00	
2304-000 CRAIG T EHNISZ TRUST	10,538,480.00	
2305-000 LES HOCK	135,000.00	
2306-000 JG SILVER OAK, LLC	3,520,000.00	
2307-000 PETE HUCKINS	2,712,000.00	
2308-000 WASHINGTON MUTUAL 748157716	96,707.00	
2309-000 CASTLE PARK, A CALIF LLC	8,000.00	
2310-000 LARA II, INC	7,319,000.00	
2311-000 RACHEL BARDIS	6,000,000.00	
2312-000 FAR EAST BANK 46085	481,904.00	
2316-000 ACE	1,044,031.00	
2317-000 BANK OF SACRAMENTO 3494	2,970,371.00	
2318-000 CRAIG T EHNISZ TRUST	67,668.00	
2319-000 DAN FITZPATRICK	3,000,000.00	
2320-000 DEVELOPERS SUURETY & INDEMNITY	2,561,608.00	
2321-000 ERNEST EHNISZ JR	558,849.00	
2322-000 ERNEST EHNISZ TRUST	9,990,090.00	
2323-000 FRANK STATHOS	21,756,901.00	
2324-000 EXCHANGE BANK 58080	3,049,617.00	
2325-000 FIRST HORIZON 475169001 & 02	1,251,038.00	
2326-000 FIRST HORIZON 475179001	12,515,613.00	
2327-000 GILLIAM FAMILY TRUST	831,370.00	
2328-000 GILLIAM FAMILY TRUST	277,083.00	
2329-000 GUARANTY BANK 8430300	4,783,288.00	
2330-000 INSURANCE CO OF THE WEST	4,454,766.00	
2331-000 INTERNATIONAL FIDELITY INSUR	2,764,698.00	
2332-000 JOHN GILLIAM	554,247.00	
2333-000 JP MORGAN CHASE 702748963	5,315,521.00	
2334-000 KEY BANK 9973344-9001	1,102,774.00	
2335-000 KEY BANK 9965904-9001	4,163,745.00	
2336-000 LENNAR RENAISSANCE INC	47,000.00	
2337-000 N. VINEYARD FAMILY RB INC	10,505,541.00	
2338-000 PAC CAPITAL (GILLIAM MEADOWS)	1,900,241.00	
2339-000 RIVER CITY BANK 4694534658	5,524,016.00	
2340-000 SID DUNMORE	2,620,167.00	
2341-000 SIERRA HEALTH FOUNDATION	1,185,179.00	
2342-000 STAN EHNISZ	1,278,289.00	
2343-000 STUART GILLIAM	554,247.00	
2344-000 TRAVELERS BOND CLAIMS	12,696,197.00	
2345-000 WACHOVIA BANK 05-64-5445874-8	59,780.00	
2346-000 WACHOVIA BANK 05-64-5446324	783,921.00	
2347-000 WACHOVIA BANK 05-52-8457716	3,132,298.00	
2348-000 WELLS FARGO BANK	159,735.00	
2349-000 AFFINITY BANK 150999516	654,504.00	
2350-000 AFFINITY BANK 151000418	27,783.00	
2351-000 FAR EAST BANK 46101	1,044,641.00	
2352-000 INSURANCE CO OF THE WEST	253,988.00	
2353-000 RBC FINANCIAL 4431026553-001	535,811.00	
2354-000 RBC FINANCIAL 486303128...	691,564.00	

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BALANCE SHEET
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CHAPTER 11 DEBTOR -IN-POSSESSION
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ACCOUNT	ENDING BALANCE	TOTAL
2355-000 RBC FINANCIAL 4720030465-01	1,065,731.00	
2356-000 TRAVELERS BOND CLAIMS	1,368,554.00	
2357-000 WELLS FARGO 103612	2,603,125.00	
2361-000 BANK OF THE WEST		
2361-100 10-4031586-911-7	13,630,843.00	
2361-200 10-4031586-99-1	315,118.00	
2361-300 104031586913-3	1,666,062.00	
2362-000 BANK OF THE WEST 10-4036994-0	3,409,189.00	
2363-000 BANK OF THE WEST 10-4037638-2	11,243,070.00	
2364-000 CALIFORNIA BANK & TRUST		
2364-100 9557000011-00002	5,985,784.00	
2364-200 9557000011-00003	1,901,639.00	
2364-300 9557000011-00005	4,792,623.00	
2365-000 CALIF BANK & TRUST 9557000011	6,708,038.00	
2366-000 COLONIAL BANK 8037140517	595,885.00	
2367-000 COLONIAL BANK 8037140905	6,058,046.00	
2368-000 COLONIAL BANK 8036932963	12,221,854.00	
2369-000 COLONIAL BANK		
2369-100 8036975962-00001	1,252,212.00	
2369-200 8036975988-00001	1,561,974.00	
2369-300 8036976655-00001	3,120,338.00	
2369-400 803697597-00001	4,140,432.00	
2370-000 COMERICA 87-1805349-6	6,650,548.00	
2371-000 COMERICA 87-1799844-400026	8,183,630.00	
2372-000 COMERICA 87-1801324-3	5,915,555.00	
2373-000 COMERICA		
2373-100 87180087480002-6	22,387,715.00	
2373-200 871800874800042	7,098,118.00	
2374-000 COMERICA 8717996489-00026	22,422,765.00	
2375-000 F&K NICHOLS	2,182,500.00	
2376-000 FIRST BANK 417-053029683	33,149,944.00	
2377-000 INDYMAC BANK		
2377-100 52-8550004	7,667,995.00	
2377-200 52-8550005	319,514.00	
2377-300 52-8550007	1,892,905.00	
2378-000 INDYMAC BANK 52-8550012	611,443.00	
2379-000 INDYMAC BANK 52-8550011	4,560,212.00	
2380-000 INDYMAC BANK 52-8550003	6,496,932.00	
2381-000 INDYMAC BANK 52-8550010	12,252,817.00	
2382-000 INDYMAC BANK 52-8840001	13,509,917.00	
2383-000 INDYMAC BANK 52-8550001	13,814,192.00	
2384-000 JAMES KOPPERT	2,531,333.00	
2385-000 JP MORGAN CHASE	58,650.00	
2386-000 JP MORGAN CHASE	3,612,035.00	
2387-000 JP MORGAN CHASE	7,573,033.00	
2388-000 JP MORGAN CHASE	7,721,136.00	
2389-000 JP MORGAN CHASE	13,799,029.00	
2390-000 JP MORGAN CHASE	7,246,506.00	
2391-000 JP MORGAN CHASE	18,024,654.00	
2392-000 KEY BANK 29104001,06,07,08	912,105.00	
2392-100 KEY BANK 9964640-9001	175,273.00	
2393-000 KEY BANK 19103001,06,08,09,10	3,282,478.00	
2393-100 KEY BANK 9964640-9002	1,499,355.00	
2394-000 KEY BANK 9001001	15,853,138.00	
2395-000 NANCY C. JOHNSON	1,109,158.00	
2396-000 PAC CAPITAL (LYNCH)	732,754.00	
2397-000 PAC CAPITAL (MCGREGOR)	2,956,420.00	
2398-000 RABOBANK 4211575-01	1,606,255.00	
2399-000 RABOBANK 4211575-03	2,989,391.00	
2400-000 RABO AGRIFINANCE 39857900	1,604,631.00	
2401-000 SIERRA HEALTH FOUNDATION	5,455,303.00	
2402-000 SIERRA HEALTH FOUNDATION	8,348,468.00	
2403-000 STONEFIELD INC	11,400,000.00	
2404-000 BEVERLY LEWIS TRUST	1,491,888.00	
2405-000 UMPQUA BANK 150,003,736	2,432,399.00	
2405-100 UMPQUA BANK 68,705,540	750,244.00	
2406-000 WACHOVIA BANK 05-64-9755232	6,928,750.00	
2470-000 WACHOVIA BANK 05-64-9755352-1	21,666,929.00	
2471-000 WELLS FARGO BANK 100048	1,720,913.00	

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Cur. Period: 02/09
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BALANCE SHEET
CHRISTO & SARA BARDIS
CHAPTER 11 DEBTOR - IN-POSSESSION
As of
FEBRUARY 28 2009

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ACCOUNT	ENDING BALANCE	TOTAL
2471-100	WELLS FARGO 102050	6,862,402.00
2472-000	WELLS FARGO BANK 102367	671,508.00
2472-100	WELLS FARGO 102893	1,153,593.00
2473-000	WELLS FARGO BANK 103267	4,592,882.00
2473-100	WELLS FARGO 104049	1,340,139.00
2474-000	WELLS FARGO BANK 102398	1,564,039.00
2474-100	WELLS FARGO 101774	4,496,574.00
2475-000	WELLS FARGO BANK 102417	5,709,209.00
2475-100	WELLS FARGO 103929	785,557.00
2475-200	WELLS FARGO 102685	665,325.00
2475-300	WELLS FARGO 471600	2,481,910.00
2476-000	WELLS FARGO BANK 100657	2,087,674.00
2477-000	WELLS FARGO BANK 103942	11,876,657.00
2477-100	WELLS FARGO 104112	3,263,180.00
2478-000	WELLS FARGO BANK - 103357	3,326,185.00
2479-000	WELLS FARGO BANK - 103631	5,076,001.00
2480-000	WELLS FARGO BANK - 102759	7,646,411.00
2481-000	WELLS FARGO BANK - 103358	7,938,784.00
2482-000	WELLS FARGO BANK - 105740	1,529,445.00
2483-000	WELLS FARGO BANK 102017	10,190,961.00
2484-000	WELLS FARGO BANK 102249	14,173,737.00
2485-000	WELLS FARGO BANK 102426/105777	17,072,053.00
2486-000	WELLS FARGO BANK 7383	2,898,939.00
2501-000	WELLS FARGO EQUIP FINANCE	153,238.00
2502-000	WESTERN SPRINGS NAT'L BANK	30,009,387.00
2503-000	WEYERHAUSER (MT ROSE)	17,484,061.00
2504-000	WELLS FARGO BANK 1063144-400	429,605.00
2505-000	LASALLE BANK 41-0901651	2,235,133.00
2506-000	WESTAMERICA BANK	1,381,658.00
2507-000	AFFINITY BANK 150999015	7,542,105.00
2508-000	BANNER BANK 17014604	4,046,500.00
2509-000	BANNER BANK 72058412	2,397,166.00
2510-000	IMH 170-001-163	34,594,473.00
2511-000	INDYMAC BANK 52-8540021	10,615,482.00
2512-000	INDYMAC BANK 528450041	2,621,548.00
2512-100	INDYMAC BANK 52-8450042	874,985.00
2512-200	INDYMAC BANK 52-8450011	112,115.00
2513-000	INDYMAC 52-845031	12,155,384.00
2513-100	INDYMAC BANK 52-8450052	1,232,319.00
2513-200	INDYMAC BANK 52-8450053	1,487,684.00
2513-300	INDYMAC BANK 528450054	1,183,559.00
2514-000	IRWIN UNION BANK 400527029	5,650,797.00
2515-000	MARSHALL FIRST BANK 9559	14,021,340.00
2900-000	TOTAL UNSECURED NONPRIORITY	844,372,049.00
2995-000	TOTAL ALL LIABILITIES	867,416,633.04
3000-000	CAPITAL	
3005-000	EQUITY ACCOUNT	826,536,048.96-
3900-000	TOTAL CAPITAL	826,536,048.96-
3999-000	TOTAL LIABILITIES AND CAPITAL	40,880,584.08

SCHEDULES TO THE BALANCE SHEET

Schedule A
Rental Income Information

List the Rental Information Requested Below By Properties (For Rental Properties Only)

	<u>Property 1</u>	<u>Property 2</u>	<u>Property 3</u>
1 Description of Property	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>
2 Scheduled Gross Rents	_____	_____	_____
Less:			
3 Vacancy Factor	_____	_____	_____
4 Free Rent Incentives	_____	_____	_____
5 Other Adjustments	_____	_____	_____
6 Total Deductions	\$0	\$0	\$0
7 Scheduled Net Rents	\$0	\$0	\$0
8 Less: Rents Receivable (2)	_____	_____	_____
9 Scheduled Net Rents Collected (2)	\$0	\$0	\$0

(2) To be completed by cash basis reporters only.

Schedule B
Recapitulation of Funds Held at End of Month

	<u>Account 1</u>	<u>Account 2</u>	<u>Account 3</u>
10 Bank	<u>Bank of America</u>	<u>Union Bank</u>	<u>cash on hand</u>
11 Account No.	<u>3755557753</u>	<u>2180054769</u>	_____
12 Account Purpose	<u>DIP Account</u>	<u>MMA</u>	_____
13 Balance, End of Month	<u>\$24,803</u>	<u>\$32,724,102</u>	<u>## \$700</u>
14 Total Funds on Hand for all Accounts	<u>\$32,749,604</u>		

Attach copies of the month end bank statement(s), reconciliation(s), and the check register(s) to the Monthly Operating Report.

*** Note to Account 2 - there are 2 IRA accounts for \$5,000 each showing on the balance sheet Acct # 1041 and 1042
these amounts were garnished by the Franchise Tax Board but we are attempting to regain the funds

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS

Increase/(Decrease) in Cash and Cash Equivalents

For the Month Ended 02/28/09

		Actual <u>Current Month</u>	Cumulative <u>(Case to Date)</u>
Cash Receipts			
1 Rent/Leases Collected		\$0	
2 Cash Received from Sales		\$0	
3 Interest Received		\$0	
4 Borrowings		\$0	
5 Funds from Shareholders, Partners, or Other Insiders		\$0	
6 Capital Contributions		\$0	
7			
8 Townsquare Distribution		\$0	\$115,838
9 Federal Tax Refund		<u>\$32,724,102</u>	<u>\$32,724,102</u>
10 Expenses paid by R&B Communities CA, Inc.		<u>\$17,930</u>	<u>\$50,315</u>
11			
Total Cash Receipts		<u>\$32,742,031</u>	<u>\$32,890,255</u>
Cash Disbursements			
13 Selling		\$0	
14 Administrative		\$0	
15 Capital Expenditures		<u>\$145,269</u>	<u>\$213,054</u>
16 Principal Payments on Debt		\$751	\$3,278
17 Interest Paid		<u>\$2,003</u>	<u>\$7,740</u>
18 Rent/Lease:			
19 Personal Property		<u>\$8,500</u>	<u>\$33,923</u>
20 Real Property		\$0	
21 Amount Paid to Owner(s)/Officer(s)		\$0	
22 Salaries		\$0	
23 Draws		\$0	
24 Commissions/Royalties		\$0	
25 Other		\$0	
26 Salaries/Commissions (less employee withholding)		\$0	
27 Management Fees		\$0	
28 Taxes:			
29 Employee Withholding		\$0	
30 Employer Payroll Taxes		\$0	
31 Real Property Taxes		\$0	
32 Other Taxes		\$0	
33 Other Cash Outflows: Accounting		<u>\$15,630</u>	<u>\$15,630</u>
34 Living Expenses		<u>\$11,357</u>	<u>\$50,404</u>
35 Utilities & Property Maintenance		<u>\$2,973</u>	<u>\$13,020</u>
36			
37 Property Insurance		<u>\$622</u>	<u>\$3,009</u>
38			
39 Student Tuition			\$18,336
40 Expenses Paid by Reynen & Bardis		<u>\$17,930</u>	<u>\$50,315</u>
41			
Total Cash Disbursements:		<u>\$205,035</u>	<u>\$408,709</u>
Net Increase (Decrease) in Cash		<u>\$32,536,996</u>	<u>\$32,481,546</u>
Cash Balance, Beginning of Period		<u>\$212,609</u>	<u>\$268,059</u>
Cash Balance, End of Period		<u>\$32,749,605</u>	<u>\$32,749,605</u>

Schedule of Payments on Behalf of Debtor
February 2009

Line 10 & 36 – R&B Communities Ca, Inc.

<u>Date</u>	<u>Vendor</u>	<u>Amount</u>
02/06/09	Federal Express	\$ 28.75
02/24/09	American Express	17605.03
02/13/09	The Inn	<u>295.84</u>
	Total	\$17929.62

Bank Book # CBDIP

Bank Reconciliation
BANK OF AMERICA
Account # 3755557753
Statement Date 02/28/09

PAGE 1
SYSTEM DATE: 03/16/200

10:54:31

Bank:

Balance	55,682.54
+ Deposits In Transit	0.00
- Outstanding Checks	30,880.46-

Books:

Balance	24,802.58
+ Interest Earned	0.00
- Service Charges	0.00
- NSF Charges	0.00
- EFT Charges	0.00

Adjustments:

CHECK 2063 CLEARED .50 MORE	0.50
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Adjustments:

Adjusted Balance	<u>24,802.58</u>
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Adjusted Balance	<u>24,802.58</u>
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Outstanding Checks

VENDOR NAME	DATED	PER.	NUMBER	AMOUNT	VOID
ALLMA1 ALLISON,MacKENZIE,RUSSELL,PAVLAKIS,	02/26/09	200902	1109	175.00	
AQUDI1 AQUA DIUS POOL SERVICE	02/26/09	200902	1110	240.00	
BANAM1 BANK OF AMERICA	02/26/09	200902	1111	1,397.18	
BENVE1 BENNER VERLENDEN HYDE LURIE	02/26/09	200902	1112	35.84	
BLUSH2 BLUE SHIELD OF CALIFORNIA	02/26/09	200902	1113	396.00	
CAPON2 CAPITAL ONE SERVICES	02/26/09	200902	1114	1,924.78	
CARVA1 CARMEL VALLEY MANOR	02/26/09	200902	1115	3,500.00	
J&MM01 J & M MOVING AND STORAGE, INC	02/26/09	200902	1116	310.00	
MONPE1 MONTEREY PENINSULA COUNTRY CLUB	02/26/09	200902	1117	856.26	
PACBE1 AT&T	02/26/09	200902	1118	32.85	
PGE001 PG&E	02/26/09	200902	1119	361.64	
SACCO3 SACRAMENTO COUNTY UTILITIES	02/26/09	200902	1120	137.98	
SMUD01 SMUD	02/26/09	200902	1121	130.69	
VALHI1 VALLEY HILLS NURSURY	02/26/09	200902	1122	21.24	
KIMHE1 KIM HENDREN	01/05/09	200901	2055	95.00	
HITS01 HITS	02/25/09	200902	2060	21,266.00	
				30,880.46	

CUSTOMER CONNECTION
BANK OF AMERICA, N.A.
DALLAS, TEXAS 75293-2406

Account Number 3755557753
01 01 169 05 M0000 E# 0
Last Statement: 01/30/2009
This Statement: 02/27/2009

INCP

Customer Service
1-800-342-7722

CHRISTO BARDIS
SARA BARDIS
DEBTOR IN POSSESSION #06-34876
10630 MATHER BLVD.
SACRAMENTO CA 95670

Page 1 of 3

Bankruptcy Case Number: 0634876

CUSTOMER CONNECTION ECONOMY CHECKING

Account Summary Information

Statement Period 01/31/2009 - 02/27/2009	Statement Beginning Balance	172,883.40
Number of Deposits/Credits	Amount of Deposits/Credits	32,035,940.06
Number of Checks	Amount of Checks	233,018.79
Number of Other Debits	Amount of Other Debits	32,724,122.13
	Statement Ending Balance	55,682.94

Number of Enclosures	0	Service Charge	20.43
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Deposits and Credits

Date	Customer Posted Reference	Amount	Description	Bank Reference
02/02		115,838.36	CA RANKING CENTER DEPOSIT	
02/03		32,724,101.70	SIRI TREAS 220 DBS,MISC PAY ID:001269839200989 INDN:CHRISTO & SARA BARDIS CO ID:3111036183 CCD PMT INFO:TXP*061269839*1045*051231*T*3272410170\	58000160676666 33010420159

Withdrawals and Debits

Checks

Check Number	Date Posted	Bank Reference	Check Number	Date Posted	Bank Reference
1075	250.00 02/02	9752813604	1100	622.03 02/10	4892204416
1082*	16,983.14 02/02	0792480694	1101	250.00 02/17	8992359336
1084*	69.53 02/06	4592903290	1102	310.00 02/10	4792889610
1085	3,500.00 02/04	35923420112	1103	43.00 02/09	7392166602
1086	348.59 02/09	9292777589	1104	13,130.00 02/10	4792245336
1087	186.48 02/09	4592907002	1105	35.84 02/09	7392102716
1088	49,885.25 02/02	4292916430	1106	95.40 02/09	4692895436
1089	975.00 02/02	7492923410	1107	2,754.32 02/09	7392683507
1090	20.06 02/02	4292916325	1108	1,000.00 02/20	4392444069
1091	535.00 02/08	8392442143	2059*	3,445.00 02/04	6592901432
1092	120.00 02/18	9292274336	2061*	476.00 02/12	8392844280
1093	400.00 02/05	8392137445	2062	558.00 02/13	4992045629
1094	360.00 02/09	9392894387	2063	232.50 02/23	5992791589
1095	8,500.00 03/10	5892370140	2064	41.00 02/24	84923105564
1096	99.66 02/10	9592655202	2065	40.00 02/24	84923105565
1097	2,500.00 02/18	4192850496	2066	7,725.00 02/20	4392451780
1098	751.00 02/09	9392854977	2175*	115,277.59 02/20	4392444388
1099	440.00 02/09	3992934685			

Other Debits

Date	Customer Posted Reference	Amount	Description	Bank Reference
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02/27 .43 FDIC ASSESSMENT

* This preceding check(s) is still outstanding or has been included in a previous statement or is included in the 'Other Debits' section as an ACH paperless transaction.

CUSTOMER CONNECTION
BANK OF AMERICA, N.A.
DALLAS, TEXAS 75293-2406

Account Number 3755.577153
01 01 169 05 M0000 E# 0
Last Statement: 01/30/2009
This Statement: 02/27/2009

DNU

Customer Service
1-800-142-7113

CHRISTO BARDIS

Page 2 of 3

Bankruptcy Case Number: 0834876

CUSTOMER CONNECTION ECONOMY CHECKING

Other Debits - Continued

Date	Customer Posted Reference	Amount	Description	Bank Reference
02/27		32,724,101.70	WIRE TYPE:WIRE OUT DATE:02/22/09 TIME:1520 ET TRN:2009022700093121 BNF:BNF:011465 BNF:CHRISTO SARA BARDIS ID:2160054769 BNF BN:UNION BANK OF CALIFORNIA ID:122000496 PNT DST:0169022700 9519MN	00350193131
02/27	1	20.00	BANK ASSIST DOMESTIC WIRE	09980200005

Daily Balances

Date	Ledger Balance	Collected Balance	Date	Ledger Balance	Collected Balance
01/30	172,883.40	172,883.40	02/12	32,908,598.76	32,908,598.76
02/02	220,608.31	220,608.31	02/13	32,908,040.76	32,908,040.76
02/03	32,944,710.01	32,944,710.01	02/17	32,907,790.76	32,907,790.76
02/04	32,937,765.01	32,937,765.01	02/18	32,905,170.76	32,905,170.76
02/05	32,936,830.01	32,936,830.01	02/20	32,780,168.17	32,780,168.17
02/06	32,936,760.48	32,936,760.48	02/23	32,779,935.67	32,779,935.67
02/09	32,931,735.45	32,931,735.45	02/24	32,779,804.67	32,779,804.67
02/10	32,909,073.76	32,909,073.76	02/27	58,682.54	53,682.54

CALIFORNIA

Wire Activity Date: FEBRUARY 27, 2009
WIRE SERVICES DEPARTMENT
 POST OFFICE BOX 60691
 LOS ANGELES, CA 90060

Page No.: 1

Account Number: 2180054769 For Inquiries Call: (800) 418-6466

218
 CHRISTO D BARDIS
 SARA BARDIS
 10630 MATHER BLVD
 MATHER CA 95655

Wire Transfer Activity

INCOMING WIRES RECEIVED VIA THE FEDERAL RESERVE WIRE SYSTEM BY FOREIGN OR DOMESTIC BANKS ARE PROCESSED AND CHARGED AS INCOMING DOMESTIC WIRES. INCOMING WIRES RECEIVED VIA THE S.W.I.F.T. NETWORK ARE PROCESSED AND CHARGED AS INCOMING INTERNATIONAL WIRES. THANK YOU FOR YOUR BUSINESS.

INCOMING WIRE TRANSFER CREDITS

TYPE	AMOUNT	OUR TRN	RECEIVED FROM	REFERENCE
1000	\$32,724,101.70	090227-026751	BANK OF AMERICA N.A. ORIGINATOR : CHRISTO BARDIS ORIGINATOR'S BANK: BANK OF AMERICA, N.A. INFORMATION	2009022700293121 01090227009519NN
ORDERING BANK:			BANK OF AMERICA, N.A. NEW YORK, NY, US	100 WEST 33RD STREET
ORIGINATOR:			CHRISTO BARDIS 10630 MATHER BLVD.	SARA BARDIS SACRAMENTO CA 95670

Upon receipt, please examine the confirmation and statement, and report any error or irregularity in any transfer immediately. If you have any questions, please call your office of account.

Total Debits: \$.00

Total Credits: \$ 32,724,101.70

Total Transactions: 1